



# California Ripe Olives

## Growing the Golden State's Economic Strength

California ripe olive growers spend more than \$332.8 million in the state in an average year. This spending impact creates a ripple effect that spurs job growth in other industries and reinvests millions into California's economy.

### A Closer Look at the Numbers:

#### \$493.6 million in business activity

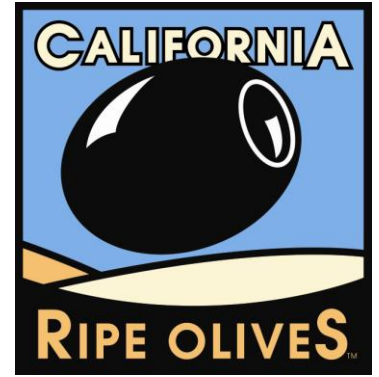
- The annual spending by ripe olive growers creates more than **\$493.6 million** in overall business activity in California, which amounts to nearly **\$1.4 million** each day of the year.
- This is enough money to pay each resident in the city of Fresno a one-time payout of nearly **\$1,000** (494,665 pop - 2010<sup>1</sup>). Or, more than the amount in box office ticket sales generated by *Star Wars*, the 4<sup>th</sup> highest grossing film of all time (\$460.9 million<sup>2</sup>).

#### 3,555 jobs and more than \$135 million in labor income

- Ripe olive grower expenditures create an economic ripple effect that generate more than **3,555 jobs** each year in farming and non-farming sectors.
- The labor income generated by these jobs is projected to be more than **\$135 million** annually for wages and salaries for new employees, as well as expanded income for those already working in the industry.

#### \$14.7 million in additional business taxes

- Nearly **\$14.7 million** annually in additional taxes will be created from the increased business activity caused by California's ripe olive growers, equating to nearly **\$40,274** each day of the year.
- Depending on how these business tax funds are used, they can help pay for state and local programs that further benefit all Californians. For example, **\$14.7 million** would be nearly enough to cover half of the \$29.5 million annual budget for California's Wildlife Conservation Board, based on their 2010-2011 fiscal budget.



### California Ripe Olives Fast Facts:

**95%**

California produces more than 95% of the olives grown in the U.S. today.

**27,000**

The number of acres of olive tree orchards that crisscross the warm inland valleys of the Golden State.



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<sup>1</sup> <http://quickfacts.census.gov/qfd/states/06/0627000.html>;

<sup>2</sup> <http://www.imdb.com/boxoffice/alltimegross>